



SMC GLOBAL POWER

8 September 2021

Philippine Dealing & Exchange Corp.

29/F, BDO Equitable Tower,
8751 Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head – Issuer Compliance and Disclosure Department

Gentlemen:

SMC Global Power Holdings Corp. (the “Corporation”) hereby reports that the Board of Directors of the Corporation, in a Special Meeting held on 08 September 2021, approved the following matters:

- (i) the issuance of additional Senior Perpetual Capital Securities of at least US\$100,000,000.00 or such other amount as Management may determine, subject to prevailing market conditions and as may be advantageous to the Corporation; and
- (ii) the execution of the Facility Agreement by and among the Corporation as borrower and Mizuho Bank Ltd., Singapore Branch, and Bank of China (Hong Kong) Limited - Manila Branch, as lenders, including any fee letters, certifications, instruments, acknowledgments, amendments, supplements and other documents required or contemplated thereby relating to the US\$100,000,000.00 term loan facility, at such terms and conditions as Management may deem most beneficial to the Corporation.

Thank you.

Very truly yours,

SMC GLOBAL POWER HOLDINGS CORP.

By:

ELENITA D. GO
Corporate Information Officer
Senior Vice President and General Manager